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DATE: JANUARY 7, 2010

SUBJECT: POTENTIAL MINE SUBSIDENCE & SLOPE STABILITY
JOB NO. 09-84

SUBJECT SITE: Lot 7, Western Ski Ranch, Summit County, Co

Dear Ian,

As requested I am providing my opinion regarding potential mine subsidence and slope stability for the subject site. I have conducted a design-level subsurface geotechnical investigation for site reported under my Job No. 09-84 dated December 23, 2009. In addition I have conducted several site visits to the site and the surrounding area since 2004. Based on the experience at the subject site I have found no mining activity. The only disturbance I noted was some old prospecting pits which I discussed in the design-level subsurface geotechnical investigation. In addition it is my opinion no construction related slope stability issues exist at the building site.

Sincerely,

Walter O. Schultz P.E.
09-84ltr
cc: bhhPartners